

ASX Announcement
Full Year Financial Results to
30 June 2015 (“FY15”)

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Strong First Year Results

\$'m	Statutory Results	Pro forma Results	Pro forma Results	Change %	Prospectus Pro forma Forecast
	FY15	FY15	FY14	FY15	FY15
Revenue	\$93.9	\$94.6	\$79.2	+19%	\$82.8
EBITDA	\$38.6	\$42.3	\$30.0	+41%	\$33.0
EBITDA %	41.1%	44.7%	37.9%		39.9%
NPAT	\$30.6	\$30.9	\$21.9	+41%	\$23.8

The Directors of IPH Limited announce the financial results for the year ended 30 June 2015. The company’s pro forma NPAT for the year was \$30.9m, which equates to pro forma earnings of 19.6c/share and compares to \$21.9m in the previous corresponding period.

Managing Director, David Griffith commented that “since the successful listing of IPH in November last year the company has traded strongly and has exceeded our prospectus expectations. In addition to the benefits derived from the strengthening US\$ over the year, the group has delivered a strong underlying performance. Our Asian businesses have been notable in the growth they achieved. We expect to see further profitable growth in Asia as we expand our presence in more regional capitals.”

Mr Griffith added “since listing the company has embarked on its strategy of establishing itself as the leading intellectual property company in secondary markets. The acquisitions of Fisher Adams Kelly and Practice Insight not only extend the group’s professional IP networks in our target markets, but also provide us with leading data analysis tools and software applications which we can offer to clients and to associates in the primary IP markets, to help build deeper business relationships with these firms.”

“Acquisitions in Australia, Asia and other secondary markets will continue to be a focus for the company over the forthcoming year. We believe that having established a first mover advantage by listing, IPH is well positioned to respond to and benefit from opportunities and changes affecting the IP profession in our markets.”

The Directors have declared a final dividend of 10.0 cents per share. The record date for determining entitlement to the dividend is 7 September 2015 and the dividend is payable on 7 October 2015. The franked component of the dividend is 5.0c/share and the conduit foreign income component is 5.0c/share.

The final dividend will be eligible to participate in the Dividend Re-Investment Plan (“DRP”). The latest date for shareholders to elect to participate in the Plan is 8 September 2015. The Directors have determined that the subscription price of shares issued will be calculated with reference to the volume weighted average market price of the Company’s shares during the 10 trading days commencing on the second day after the record date, less a discount of 2.5%.

The Appendix 4E – Preliminary Final Report and results presentation have been lodged with the ASX and can also be found on IPH’s website – www.iphltd.com.au

For more information, please contact:

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About IPH Limited

IPH Limited (“IPH”, ASX:IPH) is the holding company of Spruson & Ferguson and Fisher Adams Kelly, which comprise the leading intellectual property (“IP”) services group in the Asia-Pacific region, offering a wide range of services for the protection, commercialisation, enforcement and management of IP. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Singapore, Kuala Lumpur and supported by a representative office in Shanghai. The firm comprises a multidisciplinary team of approximately 300 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services firm to list on the Australian Stock Exchange.
