

ASX Announcement

15 August 2018

IPH business Practice Insight sells Filing Analytics and Citation Eagle Products to CPA Global for \$10m

IPH Limited (ASX:IPH) advises that its wholly-owned subsidiary, Practice Insight Pty Limited, has today agreed and completed the sale of two of its products, Filing Analytics and Citation Eagle, to CPA Global, a leading intellectual property services and technology provider, for \$10 million.

The sale will generate an accounting profit in the consolidated accounts of IPH Limited of approximately \$2 million in the 2019 financial year after taking into account the assets' carrying values and transaction and transition services costs. Proceeds from the sale will be used to pay down existing debt.

As part of the transaction Practice Insight will provide agreed transition support to the purchaser to assist in the migration of the products into its business.

IPH Managing Director & CEO, Dr Andrew Blattman said the transaction was a positive outcome.

“We are proud of the development of these products and the establishment of a high quality, diverse and loyal customer base. However, we felt the best opportunity to maximise their potential would be in the hands of a global organisation with established marketing and software distribution channels in the IP sector.”

“The sale will enable our remaining Data and Analytics Software business to focus on the development and sales of its autonomous activity monitoring tool, WiseTime”, he said.

It is expected that the transaction will reduce net costs in the Data and Analytics Software segment by approximately \$1 million in FY19.

For more information, please contact:

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About IPH Limited

IPH Limited (“IPH”, ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Pizeys and AJ Park, is the leading intellectual property (“IP”) services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 600 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.