

ASX Announcement

15 May 2015

IPH issues final shares in settlement of the acquisitions of Practice Insight and WiseTime

IPH is pleased to announce that it has settled the final part of the acquisition price for the purchase of Practice Insight Pty Ltd and WiseTime Pty Ltd by the issue of 340,509 IPH ordinary shares at \$4.6638.

For more information, please contact:

David Griffith, Managing Director

Malcolm Mitchell, CFO

Ph: +61 2 9393 0301

About IPH Limited

IPH Limited ("IPH", ASX:IPH) is the holding company of Spruson & Ferguson, one of the leading intellectual property ("IP") services firms in the Asia-Pacific region, offering a wide range of services for the protection, commercialisation, enforcement and management of IP. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Singapore, Kuala Lumpur and supported by a representative office in Shanghai. The firm comprises a multidisciplinary team of approximately 300 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services firm to list on the Australian Stock Exchange.