



ASX Announcement

7 August 2015

Shareholder Letter - Dividend Re-Investment Plan

IPH is mailing the attached letter and Dividend Re-Investment Plan Application Form to all shareholders today.

Malcolm Mitchell
Company Secretary

About IPH Limited

IPH Limited ("IPH", ASX:IPH) is the holding company of Spruson & Ferguson and Fisher Adams Kelly, which comprise the leading intellectual property ("IP") services group in the Asia-Pacific region, offering a wide range of services for the protection, commercialisation, enforcement and management of IP. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Singapore, Kuala Lumpur and supported by a representative office in Shanghai. The firm comprises a multidisciplinary team of approximately 340 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH is the first IP services group to list on the Australian Stock Exchange.

7 August 2015

Dear Shareholder

IPH Limited Dividend Re-Investment Plan (the “Plan”)

IPH Limited recently announced the adoption of a Dividend Re-Investment Plan (the “Plan”) for the Company. The Plan is designed to enable shareholders to increase their investment in IPH in an efficient manner, as all transaction costs will be paid by the Company. Under the Plan, shareholders may elect to have all, a portion or none of their dividends invested in new shares issued by the Company.

Shareholders wishing to participate in the Plan (which is entirely voluntary) should complete the Application Form enclosed with this letter and return it in the enclosed reply paid envelope to the Company’s share registry, Link Market Services.

A full copy of the Plan Rules along with a summary of the Plan Rules can be found in the Investor Information section of the Company’s website at <http://www.iphltd.com.au/>, or by contacting the Company’s share registry on +61 1300 554 474.

The Board will determine whether to invite shareholders to participate in the Plan in respect of the FY15 final dividend at the time it considers the determination to pay a dividend, based on the capital needs of the Company.

Participation in the Plan is currently limited to ordinary shareholders in the Company who have a registered address in Australia or New Zealand. Shareholders in other jurisdictions may be eligible in some circumstances.

If you have any questions about participating in the Plan, you should consult your stockbroker, accountant or other professional adviser.

Yours sincerely



Malcolm Mitchell
Company Secretary



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A REINVESTMENT PLAN APPLICATION OR VARIATION

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A	B	C
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1	2	3
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Where a choice is required, mark the box with an 'X'

X

This form is to be completed where the securityholder wishes to have their payments reinvested under the rules of the Reinvestment Plan.

I/We being the above named holder of registered securities wish to participate in the Plan as indicated below.

I/We authorise the application of the payment to me/us with respect to the number of securities participating in the Plan at the price and subject to the rules of the Plan.

I/We hereby agree to be bound by the rules of the Plan in subscribing for additional securities.

I/We acknowledge that I/we may vary or cancel my/our participation in the Plan, in accordance with the rules of the Plan. This will cancel any earlier Plan instructions and take priority over any direct credit instructions.

Degree of Participation (cross appropriate box):

FULL PARTICIPATION – Including any further acquisitions.

or

PARTIAL PARTICIPATION –

Please specify the number of securities to participate in the Plan

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B SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

Sole Director and Sole Company Secretary/Director (delete one)

Joint Securityholder 2 (Individual)

Director/Company Secretary (delete one)

Joint Securityholder 3 (Individual)

Date ____/____/____

Signing Instructions: This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.