

ASX Announcement

25 July 2019

Xenith (ASX: XIP) shareholders approve proposed Scheme of Arrangement

IPH Limited (**IPH**) is pleased to advise that shareholders of Xenith IP Group Limited (**Xenith**) today approved the Scheme of Arrangement under which it is proposed that IPH acquire all of the shares in the capital of Xenith (not already held by IPH).

The Scheme remains subject to other conditions, including approval by the Federal Court at a Second Court hearing.

IPH Managing Director & CEO, Dr Andrew Blattman welcomed the support from Xenith shareholders for the Scheme.

“It’s pleasing to see the strong endorsement from Xenith shareholders in favour of the Scheme. We believe a combination of IPH and Xenith provides the opportunity to deliver compelling benefits to both IPH and Xenith employees, clients and shareholders.”

Key dates for implementation of the Scheme are set out below.

Event	Date
Second Court Date	31 July 2019
Effective Date	1 August 2019
Record Date	8 August 2019
Election Date	8 August 2019
Implementation Date	15 August 2019

IPH will continue to keep shareholders updated on the transaction.

Ends

For more information, please contact:

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About IPH Limited

IPH Limited (“IPH”, ASX:IPH), the holding company of Spruson & Ferguson, Practice Insight, Pizzeys and AJ Park, is the leading intellectual property (“IP”) services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 630 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.