



## ASX Announcement

16 September 2019

### Sale of shares by IPH Managing Director and CEO

IPH Limited (“IPH”) advises that Managing Director and CEO, Dr Andrew Blattman, has sold 300,000 shares in IPH (as disclosed in the attached Appendix 3Y) for personal reasons, including to satisfy personal tax obligations.

Following the sale, Dr Blattman retains a significant relevant interest in IPH and remains one of the Company’s largest private individual shareholders, with a holding of 2,206,166 shares (representing approximately 1.03% of issued capital) and 355,456 performance rights which are subject to meeting specific vesting conditions.

The sale of shares was approved by the IPH Chairman in accordance with the company’s Share Trading Policy and conducted during the trading window following release of the Company’s FY19 results.

*For more information, please contact:*

**Martin Cole**

Capital Markets Communications

Tel: +61 403 332 977

#### About IPH Limited

IPH Limited (“IPH”, ASX:IPH), the holding company of AJ Park, Glasshouse Advisory, Griffith Hack, Pizzey’s, Practice Insight, Shelston IP, Spruson & Ferguson and Watermark, is the leading intellectual property (“IP”) services group in the Asia-Pacific region offering a wide range of IP services and products. These services are provided across Australia, New Zealand, Papua New Guinea, the Pacific Islands and Asia from offices in Sydney, Brisbane, Melbourne, Canberra, Perth, Auckland, Wellington, Singapore, Kuala Lumpur, Jakarta, Beijing, Hong Kong and Bangkok. The group comprises a multidisciplinary team of approximately 1000 people, including some of the most highly regarded IP professionals in the Asia-Pacific region. The team services a diverse client base of Fortune Global 500 companies and other multinationals, public sector research organisations, foreign associates and local clients. IPH was the first IP services group to list on the Australian Securities Exchange.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	IPH Limited
<b>ABN</b>	49 169 015 838

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Nathaniel Blattman
<b>Date of last notice</b>	27 November 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) N/A (b) Power to exercise or control the exercise of the right to vote or dispose of shares held by the following entities:  (i) Talabah Pty Limited (ABN 66 832 247 501)  (ii) Aliand Pty Limited (ABN 19 110 176 844)
<b>Date of change</b>	(a) N/A (b) (i) 11 <sup>th</sup> , 12 <sup>th</sup> and 13 <sup>th</sup> September 2019 (ii) N/A
<b>No. of securities held prior to change</b>	(a) N/A (b) (i) 2,067,175 (ii) 438,991
<b>Class</b>	(a) N/A (b) (i) Fully paid ordinary shares (ii) Fully paid ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Number acquired</b>	(a) N/A (b) (i) Nil (ii) Nil
<b>Number disposed</b>	(a) N/A (b) (i) 300,000 (ii) Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) N/A (b) (i) \$2,676,797.81 (ii) N/A
<b>No. of securities held after change</b>	(a) N/A (b) (i) 1,767,175 (ii) 438,991
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) N/A (b) (i) On-market Trade (ii) N/A

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.