



Announcement Summary

Entity name

IPH LIMITED

Date of this announcement

Thursday September 16, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPHAA	PERFORMANCE RIGHT	1,324,076	15/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

169015838

1.3 ASX issuer code

IPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IPHAA : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

15/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Morgan Wadley	Same	63,893

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to a summary of the terms of the IPH Limited Employee Incentive Plan in the Notice of Meeting dated 21 October 2019, available at: <https://www.iphtd.com.au/wp-content/uploads/2019/10/20191021-ASX-Announcement-Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The total number of Ordinary Fully Paid Securities (IPH) is 217,944,490 not 217,818,927 listed in this Appendix (as automatically calculated by the ASX online form).

The total number of Performance Rights (IPHAA) is 2,144,001 not 2,269,564 listed in this Appendix (as automatically calculated by the ASX online form).

The online form does not incorporate issue of 125,563 IPH securities as a result of the conversion of Performance Rights notified in the Appendix 2A lodged by the entity on 16 September 2021.



Issue details

Number of +securities

1,324,076



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPH : ORDINARY FULLY PAID	217,818,927

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPHAA : PERFORMANCE RIGHT	2,269,564



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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