

ASX Announcement

18 December 2023

Completion of acquisition of ROBIC

IPH Limited (**IPH**) is pleased to announce that on 15 December 2023 (Canadian time) it completed the acquisition of the business of ROBIC as announced on 21 November 2023.

The initial approximately CAD 105m (AUD 118m¹) purchase price for the acquisition was funded by:

- Cash payments of approximately CAD 68.3m (AUD 76m¹), subject to net debt and working capital adjustments, funded by IPH's debt facilities and cash reserves; and
- The issuance of approximately 6.0m new IPH shares to the vendors at an issue price of AUD 6.91 per share (with those shares being escrowed for 2 years from completion).

Deferred earn-out consideration of up to CAD 5.6m (AUD 6m¹) may also be payable, paid as a mix of cash and IPH shares, dependent on ROBIC's earnings in the first 12 months following the transaction outperforming a threshold broadly in-line with its earnings level in the 12 months to March 2023.

For more information, please contact:

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Authorised for release to ASX by:

The Board of Directors of IPH

About IPH Limited

IPH is an international intellectual property services group, comprising a network of member firms working in ten IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, ROBIC, Smart & Biggar, Spruson & Ferguson and online IP services provider Applied Marks. IPH employs more than 1,600 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Philippines, Singapore and Thailand.

¹ AUD:CAD as at 15 December 2023